



Terms & procedure project funding

The background of the lower half of the page is a dark blue abstract image. It features a central globe-like structure composed of a network of blue dots connected by thin lines. A large, stylized dollar sign (\$) is superimposed on the globe. Several glowing blue rings or orbits encircle the globe. The overall aesthetic is high-tech and financial.

Black Blark LLC& FHC

2025

Project funding investment procedure

for:

- Government (Sovereign Guarantee / Bonds);
- Private Sector (Client Owned and Third-Party Owned Collateral-Bank Guarantee [BG]/Standby Letter of Credit [SBLC]/Bond):

The associated financial instrument mentioned is used as security to obtain project investment funding from SPG.

Simplified Terms of Engagement:

- Amount on Offer: One Hundred (100) Million USD/ Euros to Fifty (50) Billion USD/Euros
- USD/Euros-(100% Funds on Value of Security &No Deductions)
- Term/Period: Twenty [20] Years (maximum) for Private Sector and Thirty [30] Years (maximum) for Government
- Grace Period: From the fifth (5th) to the fifteenth (15th) year
- ROI Rate 3% [Three Percent] to 7% [Seven Percent] Per Annum. The return-on-investment percentage will be indicated on the offer letter, which will be produced upon due diligence on the company and project/s submitted. This ROI payment is compulsory yearly for the tenure of the project funding investment facility and until the investment facility is fully recovered.
- Security: Bank Guarantee/SBLC from a Tier 1 Bank or Government Bond with ISIN number. The security must be renewed every year until the funding facility is fully serviced. Upon issue of the Letter of Intent seeking funding, collateral must be mentioned with full details (no offer letter will be produced sans collateral/security information).
- Validity of the offer Fifteen (15) calendar days from the date the offer letter is produced.



- Funding Nature: Project Funding Investment Facility - the funds release is based on the funding release process, which may take generally 8 (eight) to 12 (twelve) weeks from the receipt of the manual RWA (ready, willing and able letter), based on the documentation checks, authentication, and verification by the fund releasing bank.
- Repayment: One bullet payment from the 15th (fifteenth) year till the 20th (twentieth) year onwards or the funding recipient may spread the re-payments during the tenure of the funding exercise subject to arrangements made with SPG.
- Availability: Immediate - upon direct contact with the Tier 1 bank strictly on a bank-to-bank basis. A bank RWA Letter with ATV is required from the funding recipient's bank to avoid any solicitation or forged documents issues (the signatory bank officers' business cards to be attached with the RWA)
- Arrangement & Handling Fee: None (Local bank charges & BG issue expenses on account of the funding recipient)
- Exchange Rate : Funds are repayable at the same rate prevailed on the date of the MOA
- MOA: The funding provider reserves the right to appoint the party / banker for the MOA and or funding administration
- Documents Required: Once the offer is given, an acceptance letter with Board Resolution from the Board of Directors re confirmation of offer and terms. The confirmation of Funding follows the MOA, which will be produced after the receipt and confirmation / verification of the RWA Letter (manual)
- Any other terms: None. If any, they could be discussed prior to MOA
- When the client is ready to engage, first step is the Letter of Intent (LOI) / KYC or CIS- (attested)/ Project Details/ Cash Flow, with the details of the collateral provided for the funding (no offer letter will be produced sans collateral information) this will be followed by an offer letter from SPG with the accepted draft formats of manual RWA and ATV, MT799 and MT760- Standby Letter of Credit or Bank Guarantee.
- The recipient of the funds / the client will be responsible for getting the clearance from relevant authorities to receive the funds in the country where the project is based.



- The definition of a Tier 1 bank is a bank that has a Credit Rating of minimum A - from S&P or A3 from Moody's .All collateral given to SPG for the project funding investment facility must be from a Tier 1 bank or confirmed by a corresponding bank which is aTier 1 bank.
- The procedure for "Client owned collateral " and "Third party collateral "is stated below for companies that have a positive outcome upon due diligence conducted by the SPG team. For certain groups, additional supporting documents. such as bank comfort letter (BCL), would be requested to confirm the ability to produce the collateral (SBLC/BG) for the project
- Collateral Verification -Please note a SBLC / BG as collateral from any Tier 1 bank (a bank that has a Credit Rating of minimum A –from S&P or A3 from Moody's) from any country, must be routed via their corresponding bank in Singapore and the corresponding bank must issue SPG a Repayment Confirmation for the funding facility and the interest against that SBLC/BG. All further verification regarding the collateral will be done with the corresponding bank in Singapore
- Intermediary / Brokers / I introducers – All intermediaries / brokers / introducers need to submit their CIS/KYC, proof of life and a letter of authorization from the client to be part of the project the fees / commissions of the intermediary will be incorporated by the client in the cash flow as consultant fees SPG does not pay introducer fees. Brokerage fees or commissions. This is the responsibility of the client.
- Penalty – There will also be a penalty clause of 2% (two percent) of project value if upon signing of the MOA, the client fails to produce the collateral for the funding exercise.

CAUTIONARY ADVICE

PLEASE BE INFORMED THAT IN THE EVENT OF FRAUDULENT/FORGED DOCUMENTS RECEIVED AS COLLATERAL FOR THE PROJECTS BY SPG, ALL STAKEHOLDERS IN THE PROJECT WILL BE REPORTED TO THE RELEVANT AUTHORITIES IN SINGAPORE.



OPTION 1: PROJECT FUNDING INVESTMENT FACILITY AGAINST GOVERNMENT BOND / SOVEREIGN GUARANTEE

- The Department of Treasury will send an LOI (Letter of Intent) to SPG, stating that they are interested in pursuing the project funding investment facility from SPG against their Sovereign Guarantee /Government Bond (with ISIN) as collateral. With the LOI. The Treasury Department will provide a list of projects as well to be funded and their respective cash flow schedule to SPG.
- SPG will then produce a letter of offer accompanied by the format of the RWA (Ready, Willing and Able) and ATV (Authorization to Verify) templates.
- Once there is acceptance from the Treasury on the offer, the Department of Treasury then places the bond in a Tier 1 commercial bank and against the bond, the RWA will be sent manually first and then via MT799 to SPG's bank. This will be followed by a confirmation of "Ready to receive with full banking responsibility "via MT799 from SPG.
- The draft verbiage for the MT760 from SPG's transaction bank will then be sent and the MOA (Memorandum of Agreement) will be signed
- The Department of Treasury against the bond produces an SBLC or BG from the Tier 1 commercial bank via MT760 to SPG. The investment funding tranches via MT103, as per the MOA will be sent across by SPG's funding bank till all funds are released to the Department of Treasury.



OPTION 2: PROJECT FUNDING INVESTMENT FACILITY AGAINST COLLATERAL FROM TIER 1 COMMERCIAL BANKS (SBLC/BG) -COMPANY OWNED COLLATERAL

- Client issues LOI with CIS / KYC (attested), project summary and associated cash flow schedule. The LOI must clearly mention the details of the collateral (no offer letter will be produced sans the collateral information) The CIS / KYC must have the company registration copy and the passport copy of the signatory
- SPG does the due diligence, upon acceptance, and will provide an offer letter accompanied with the format for RWA and ATV verbiage as reference.
- Client will then issue an acceptance letter with Board Resolution for confirmation of the offer and RWA with ATV (manual from bank) with 2 bank officers' business cards. Once the RWA with ATV is authenticated and verified by SPG, the transaction account details and the draft verbiage of the MT799 / MT760 from transaction bank will be given to the client , The MOA (Memorandum of Agreement) will then be signed by Client and SPG.
- After the MOA is signed, the Client's bank will swift the MT799 Pre-Advice and the MT760 SBLC / BG to SPG's bank and SPG will reply each swift with MT799 " Ready to receive with full banking responsibility" and MT103 release of project tranches accordingly Each step will move after authentication and verification by each party and the transaction will be only between / via Tier1 banks SPG will release the funds in tranches via MT103 as per the cash flow schedule submitted with the project by Client and as agreed on the MOA.
- The SBLC / BG must be renewed every year for the term of the project funding investment facility with an ROI of three (3%) three to seven percent (7%) to be paid yearly for the tenure of the project funding investment facility ROI will be indicated in the offer letter after the due diligence is done by the SPG team.



OPTION 3: PROJECT FUNDING INVESTMENT FACILITY AGAINST COLLATERAL FROM TIER 1 COMMERCIAL BANKS (SBLC/BG) - THIRD PARTY

- Client issues LOI with CIS / KYC (attested), project summary and associated cash flow schedule. The LOI must clearly mention the details of the collateral (no offer letter will be produced sans the collateral information) The CIS / KYC must have the company registration copy and the passport copy of the signatory
- Client also submits CIS / KYC (attested) of 3rd Party Provider and copy of the DOA to secure the collateral (where SPG will be the paymaster of the financial instrument cost and the receiver of the SBLC/BG) , THE CIS / KYC must have the company registration copy and the passport copy of the provider group signatory.
- SPG does its due diligence, upon acceptance, and will provide an offer letter accompanied with the format for RWA with ATV verbiage as reference
- Clients sends acceptance of offer letter and board resolution with:
- DOA (Deed of Agreement) to obtain SBLC/BG from a third-party provider, where SPG is the beneficiary and payment party.
- RWA (manual) with bank letterhead and ATV from third party provider with both the signatory bank officers' business cards to be attached with the RWA. After verification and authentication of the RWA,SPG will release
- Banking transaction details for receiving SBLC
- Payment account for third party provider SBLC/BG financial cost.
- Provide draft verbiage from transaction bank for MT799 and MT760
- MOA (Memorandum of Agreement)- signed by SPG and the client.



- After the DOA is completed and signed between client and their provider, the third- party provider will swift the MT799 Pre-Advice and the MT760 Bank Guarantee/SBLC to SPG bank and SPG will reply each swift with MT799" Ready to receive with full banking responsibility" and MT103 accordingly. Each step will move after authentication and verification by each party and the transaction will be only via Tier1 status banks.
- SPG will release the funds for financial cost to 3rd party provider and the rest in tranches via MT103 as per the cash flow scheduled submitted with the project by the client and agreed upon in the Memorandum of Agreement (MOA)
- The Bank Guarantee/SBLC has to be renewed every year for the term of the project funding investment facility and the return on investment ranging from 3% (three percent) to 7% (seven percent) will be paid yearly for the tenure of the project funding investment facility (ROI will be indicated in the offer letter after the due diligence is done by the SPG team)
- Project funding investment facility tenure for private sector is maximum up to twenty (20) years.

New Guarantee rule

Insurance from or supported by Lloyds UK will be accepted as guarantee, and it needs to be communicated to our bank through in Singapore through swift MT542

